

NEW REGENT HOUSE FACT SHEET 2021

Please submit your latest 3 month bank statement, your latest 3 payslips as well as a certified copy of your South African ID, along with the completed application form and a signed TPN credit check authorization form

Unit Type	Bachelors	Notes
Required Salary	R 3500p/m – R 8 500p/m	Gross/Basic/CTC i.e. before deductions
Rental p/month	R 1 967.00 – R 3 016.00	Rentals exclude utilities
Utilities	Utilities like water, sewer and electricity are based on consumption	Utilities include metered water, hot water and sewer charges. Refuse removal charge is fixed every month. Electricity is pre-paid.
Deposit	R 3 934.00 – R 6 032.00	Refundable after deductions like outstanding rent, utilities and maintenance
Lease fee	R 300	Non- Refundable
Key Deposit	R 30	Refundable
TOTAL DEPOSIT (Payable before occupation)	R 6 266.00 – R 9 413.00	Deposit includes 1st Month Rent

Important to Note

1. This accommodation is strictly for rental and no ownership can be claimed hereto regardless of how long one has stayed in it.
2. Rental is due and payable in advance on the 1st of every month. Late or non-payment of rental may result in legal action being taken against you.
3. Madulammoho Housing is a non-government organization
4. You may not own an RDP house or property elsewhere at the time of applying for rental accommodation or while living in a Madulammoho unit.
5. No Parking
6. On cancelling the lease, a one month written notice of termination must be given. Your deposit will be refunded together with any interest it may have earned after any damages and/arrears has been deducted.
7. You are required to sign a lease agreement. A lease agreement is a legally binding document and it is therefore important that you read and understand the lease agreement before you sign it.